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2016 are calculated as follows: Percentage-of-Completion (\$000 omitted) Year Contract Price Costs to Date Estimated Total Costs Estimated Gross Profit (Col. 2–Col. 4) Percent Complete (Col. 3/Col. 4 ...

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compounding, because the balance in the account on which interest  
will be earned will be increased more frequently, thereby resulting  
in more interest earned on the investment.

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